

NEWS RELEASE

Shellron Announces Resignation of Andrew Yau, CEO & CFO

Vancouver, BC, Canada, August 31, 2023, Shellron Capital Ltd. (SHLL.P: TSXV) (“Shellron” or the “Company”), a capital pool company pursuant to Policy 2.4 of the TSX Venture Exchange (the “TSX-V”), reports that Andrew Yau has stepped down as chief executive officer and chief financial officer and has resigned from the board of directors, effective August 30, 2023. Daniela Freitas who serves as Shellron’s corporate secretary and who sits on the board of directors will act as interim CEO and CFO.

The Company would like to thank Andrew for his leadership and wish him the best in the future.

ON BEHALF OF THE BOARD OF DIRECTORS

Jorge Martinez
Director

For more information contact:

Telephone: +1 (604) 634-0970
www.shellron.com

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.